

EXHIBIT [↑]

DATE

1-8-09

HB

Informational
meeting

**TYPES OF PROPERTY TAX EXEMPTIONS AND QUALIFICATION
REQUIREMENTS
1/07/2009**

<u>Type of Exemption</u>	<u>Test to Qualify</u>
Government (State, County, City, School District, Etc.)	Ownership
Government (SBA)	Ownership
Government (HUD/FHA, FmHA, & VA)	Ownership and Use (Exempt if used for Administrative Purposes)
Irrigation Districts	Ownership
Municipal Corporations	Ownership
Public Libraries	Ownership
Rural Fire Districts & Volunteer Fire Depts.	Ownership
Religious (Church (15 Acres), Parsonage (1 Acre), & Educational Or Youth Recreational Activities)	Ownership and Use
Agricultural and Horticultural	Ownership, Use, and Nonprofit
Educational (Max. of 80 Acres)	Exclusive Use and Nonprofit
Nonprofit Health Care Facilities	Exclusive Use
Cemeteries	Ownership, Use, and Nonprofit
Institutions of Purely Public Charity (Max. of 160 Acres)	Ownership and Use
Public Museums	Ownership, Use, and Nonprofit

Art Galleries	Ownership, Use, and Nonprofit
Zoos	Ownership, Use, and Nonprofit
Observatories	Ownership, Use, and Nonprofit
Household Goods and Furniture	Ownership and Use
Bicycle	Use and Ownership
Corporation Organized to Furnish Potable Water to Its Members for Uses Other Than the Irrigation of Agricultural Land	Nonprofit and Ownership
Right of Entry	None
Corporations That Provide Care for the Developmentally Disabled, Mentally Ill, or Vocationally Handicapped	Ownership, Use, and Nonprofit
Corporations Operating Facilities for the Care of the Retired, Aged, or Chronically Ill	Ownership, Use, and Nonprofit
Farm Buildings	Value Less than \$500
Agricultural Implements	Value Less than \$100
Facilities Used Primarily for Training and Practice for or Competition in International Sports and Athletic Events	Nonprofit, Use, and Ownership
Hand Held Tools	Use and Exempt First \$15,000 Market Value
Harness, Saddlery, and Other Tack	None
A Title Plant	Ownership

Nonfossil Energy Generation or Low
Emission Wood or Biomass Combustion
Devices

Recog. Form, Exempt
for 10 Years Follow-
ing Installation,
\$20,000 Exempt for
Single Fam. Resid.,
\$100,000 Exempt for
Multifam. Resid. or a
Nonresidential

Veteran's Clubhouses

Nonprofit, Use, and
Ownership
Use

Freeport Merchandise and Business
Inventories

State Water Conservation Projects

Ownership and Use

Irrigation and Drainage Facilities

Use

Unprocessed Agricultural Products

Ownership and Use

Beet Implements

Use

Community Services Buildings

Nonprofit, Use, Owner-
ship, and Land Cannot
Exceed 3 Acres

Disabled or Deceased Veteran's
Residences

Ownership, Use, and
Income Limits

Down-hole Equipment in Oil and
Gas Wells

None

Motion Picture and Television
Commercial Property

Use and Can't be in
State for more than
180 Consecutive
Days

Improvements made to
Remove Barriers to Persons
with Disabilities

Commercial
Buildings

Low Income Rental Housing

Ownership, Use,
And Nonprofit
General Partner